

Twin Lakes Golf Association Meeting Minutes

General Meeting

5/17/2011, 1:33pm - 2:06pm

In Attendance:

Dick Day

David Duvall

Bill Humpfer

Mary Walker

Chuck Bennett

Russ Singbeil

Paul Shafer

1 general member of the club attended

Items:

1) Treasurer – Financial report – Dick Day:

1. Entered April with \$198,507 this includes approximately 90% of dues and fees paid. We spent about \$40K on FISH. Vast majority of FISH requirements are done for the year. We wrote checks for about \$85K in April. \$36K-37k was spent on regular items. All additional items were budgeted and expected. Took in About about \$37K from pro shop, \$25k in dues (last residuals) and about 15K in sales. We will collect about \$40K in monthly dues through the end of the year. We have a balance of about \$157,603.
2. Operations at this point is about \$6k over last year in income. They are about \$4K over in expenses putting us about \$2k ahead overall.
3. Grounds and greens is about \$20K over 2010 expenses due largely to big payments in April. We expect this to flatten out through rest of year. We are well withing expenditure plan. Buildings are \$3300 over last year but all expenses were planned. General administration is about \$200 under expenses of last year. Overall about \$5600 over in income but \$26K over on expenses from last year but all are withing annual spending plan for 2011.
4. No need for alarm on any financial fronts. Money for new mower is in bank and available when we buy a machine.
5. None of these reports include money which may come from future club sponsored tournament or events.
6. Total membership levels are as follow; 302 members, 61 families, 239 single and 2 comps. More memberships are up for approval today which will increase the number.

2) Greens and Grounds – Bill Humpfer:

1. Sand traps are a work in progress. 2 traps on 1 and 1 trap on 8 will be repaired. These traps require drainage fixes as well as sand.
2. Greens are in good shape. We are in better shape than Turkey Mountain.

3. It will need to be consistently above 60 degrees at night before the fairways perk up.
 4. Asphalt on back nine will require a 3rd load costing another \$1800 bringing total to \$5400 total. We can afford some sealing this year. Hopefully we can budget to do more sealing next year.
 5. Memphis mower fell through. We have a line on a Toro for around \$13k. They are supposed to deliver it here for inspection however no date set.
 6. Rotten tree blew over in parking lot Thursday. Mike had guys haul it out.
- 3) Operations – Mary Walker :
1. Met with KTLO and talked extensively on program however no contract yet.
 2. The punch cards are not in yet. Should be here soon.
- 4) Tournaments – Russ Singbeil:
1. Everyone enjoyed the tournament last Saturday (Realtors Special Olympics). Had 60 players. 18 Cart rentals.
 2. The next tournament scheduled is the Kindness charity tournament.
- 5) Buildings – Paul Shafer:
1. Work in progress on the buildings.
 2. Need to varnish counter on pavilion so it doesn't rot out on us.
 3. It was mentioned that we have a rusty door on the 13th mens bathroom.
- 6) Old Business: None
- 7) New Business:
1. Membership approved for the following:
 1. Family membership for Winston and Wanda Davidson
 2. Converting Richard Thrasher individual to a family by adding his wife Janet.
 3. Family membership for Tom and Joan Colletta
 4. Individual membership for Samuel Marx
- 8) Meeting adjourned at 2:12pm.
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