

# *Twin Lakes Golf Association Meeting Minutes*

## *General Meeting*

*9/20/2011, 1:30pm - 2:07 pm*

### **In Attendance:**

Dick Day

Mary Walker

Chuck Bennett

Paul Shafer

Russ Singbeil

Tom Westbrook

3 general members of the club attended

### **Items:**

- 1) Treasurer – Financial report – Dick Day:
  1. Started the month of August with \$106,241 in the bank.
  2. Expenses were as follow:
    1. \$43.9K – Payroll, bills, utilities etc (Including Sale Tax Installment.
    2. \$11K – Sales Tax installment.
    3. Last Sales Tax Installment is September
  3. Revenues were as follow:
    1. \$27K – Club House sales – Up about 10% better than last year
    2. \$7.5K Member dues and new member initiation fees
  4. Ended the month of July with \$89.7K
  5. Keeping this pace we will put us on target for end of year given that nothing blows up.
  6. \$20K - 22K in accounts receivable mostly from monthly pay members. Some other debts which we haven't collected but don't see any problem in recovering
  7. 0 accounts payable except the final state of AR tax installments.
  8. Total memberships are:
    1. 311 Total Memberships
  9. Financial report approved.
- 2) Greens and Grounds – Tom Westbrook:
  1. Sand traps coming along well and many are now in good condition.
  2. Will start working on restoring greens. It's been a rough year of heat. No need for temporary greens at this point
  3. \$3K commitment for repair of cart paths.
  4. Grass bunkers on 7, 2 & 8 will be kept for logistic and cost reasons
  5. Course was re-rated and rating was reduced. This is for mens. We have not been advised regarding schedule to re-rate ladies tees.
  6. Bill Bittenfbinder will need to work with GHIN regarding rating update on computer
  7. Will update score cards on next order.

- 3) Operations – Mary Walker :
  1. Changing to winter rates October 1<sup>st</sup>.
  2. Had a good review on Mountain Talk radio program
- 4) Tournaments – Russ Singbeil:
  1. Had Una Mae tournament. 92 players attended the tournament. Half local and half out of town.
  2. September 17<sup>th</sup> – Lions club held their tournament.
  3. October 1<sup>st</sup> Speed of Light two person scramble tournament
  4. October 15<sup>th</sup> Eastern Star two person scramble Tournament
  5. October 22<sup>nd</sup> will be our club tournament. Want to put the sign up at the pavilion rather than in front of the pro shop. Entry fee will be \$30
- 5) Buildings – Paul Shafer:
  1. Despite recent rains no complaints about leaking roofs.
  2. Waiting bids on cart shed repairs but haven't heard from the suppliers. From a financial perspective Paul recommends waiting until Spring and then delineate a program.
- 6) Old Business: None
- 7) New Business:
  1. Memberships were approved for 5 new members (all singles) and 2 junior memberships as follow:
    1. Ronald Birrell
    2. Brian French
    3. Jerry Brown
    4. William Nordbye
    5. Rob Finley
    6. Stockton Mallet – Jr.
    7. Tucker Coots – Jr.
- 8) Meeting adjourned at 2:07pm.